

<b>Committee</b>	<b>Dated:</b>
City Bridge Trust	7 <sup>th</sup> September 2018
<b>Subject:</b> Funds approved under delegated authority	<b>Public</b>
<b>Report of:</b> Chief Grants Officer & Director of City Bridge Trust (CGO)	<b>For Information</b>
<b>Report author:</b> Ciaran Rafferty, Principal Grants Officer	

### Summary

This report advises members of funds approved under delegated authority since your last meeting.

### Recommendation

Members are asked to:

- Receive this report and note its contents

### Main Report

Following the approval of the Court of Common Council on 16<sup>th</sup> October 2014, the Chief Grants Officer may make decisions on applications of up to £10,000. Decisions on applications of over £10,000 and up to £25,000 may be approved by the Chief Grants Officer in consultation with the Chairman and Deputy Chairman.

Decisions on applications of over £25,000 and up to £50,000 may be approved by the Chief Grants Officer in consultation with the Chairman and Deputy Chairman, with reference to the Chamberlain.

The total amount of expenditure and number of items approved under delegated authority this financial year (inclusive of those below) are shown in Table 1.

#### **Requests <£10K**

Young Futures CIC  
(Approved 6/7/18)

£2,800 (7 days x £400 per day) to provide an eco-audit.

### **Requests £10K - £25K**

Charity Tax Group  
(Approved 12/6/18)

£20,000 to Charity Tax Group Ltd towards the costs of research on the value of VAT reliefs for charities in the context of Brexit.

### **Requests £25K - £50K**

Whizz-Kidz  
(Approved 19/6/18)

£48,800 over two years (£24,400; £24,400) towards the Fair Chance in Sport programme in London.

**Table 1 – Funds approved under delegated authority in financial year to date.**

<b>Applications reported to Committee</b>	<b>&lt; £10k</b>		<b>£10k - £25k</b>		<b>£25k - £50k</b>	
	<b>£</b>	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>	<b>No.</b>
May 2018	7,966	4	0	0	0	0
July 2018	12,520	5	0	0	29,720	1
September 2018	2,800	1	20,000	1	£48,800	1
<b>Total for year to date</b>	<b>23,286</b>	<b>10</b>	<b>20,000</b>	<b>1</b>	<b>78,520</b>	<b>2</b>

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